

The background of the entire image is a monochromatic blue-tinted photograph of a city street. On the left, a large, ornate church with multiple spires and a central clock face is visible. To the right, a statue of a man on a horse is mounted on a stone pedestal. In the foreground, there are street lamps and the tops of buildings. The overall scene is captured in a wide-angle shot, providing a sense of the urban environment.

ben + burka

COMMERCIAL REAL ESTATE

+ 504.301.1002



HIGH VISIBILITY RETAIL/COMMERCIAL - NEW ORLEANS EAST

7401 Read Blvd, New Orleans, LA 70127



HIGH VISIBILITY COMMERCIAL

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DESCRIPTION

Available for sale or lease, 7401 Read Boulevard presents a premier opportunity to lease or purchase a $\pm 14,000$ SF commercial building on 1.79 acres of land at the signalized intersection of Read Boulevard and Morrison Road. Formerly occupied by Walgreens, the property features high ceilings, open floor plans, drive-thru infrastructure, and excellent visibility with strong street presence. The site includes ample on-site parking (± 72 spaces) and benefits from easy access to major transportation arteries and high daily traffic counts.

The building is in excellent condition and has been recently upgraded with a new roof, updated electrical and HVAC systems, and is currently vacant and move-in ready. Flexible zoning allows for a wide variety of potential uses including retail, medical, grocery, office, or specialty market, among others.

This is an ideal opportunity for an owner-user, investor, or tenant seeking a turnkey space in a well-trafficked New Orleans East location.

BLDG SIZE: 13,924 SF

SALE PRICE: \$1,400,000

LAND SIZE: 78,025 SF (1.79 ac)

LEASE PRICE: \$8/sf + NNN

DEMOGRAPHICS

2025 DEMOGRAPHICS	5 minute	15 minutes	25 minutes
ESTIMATED POPULATION	23,980	201,662	644,474
AVERAGE HH INCOME	\$65,673	\$80,636	\$97,004





Morrison Road (±12k ADT)

Read Boulevard (±13k ADT)

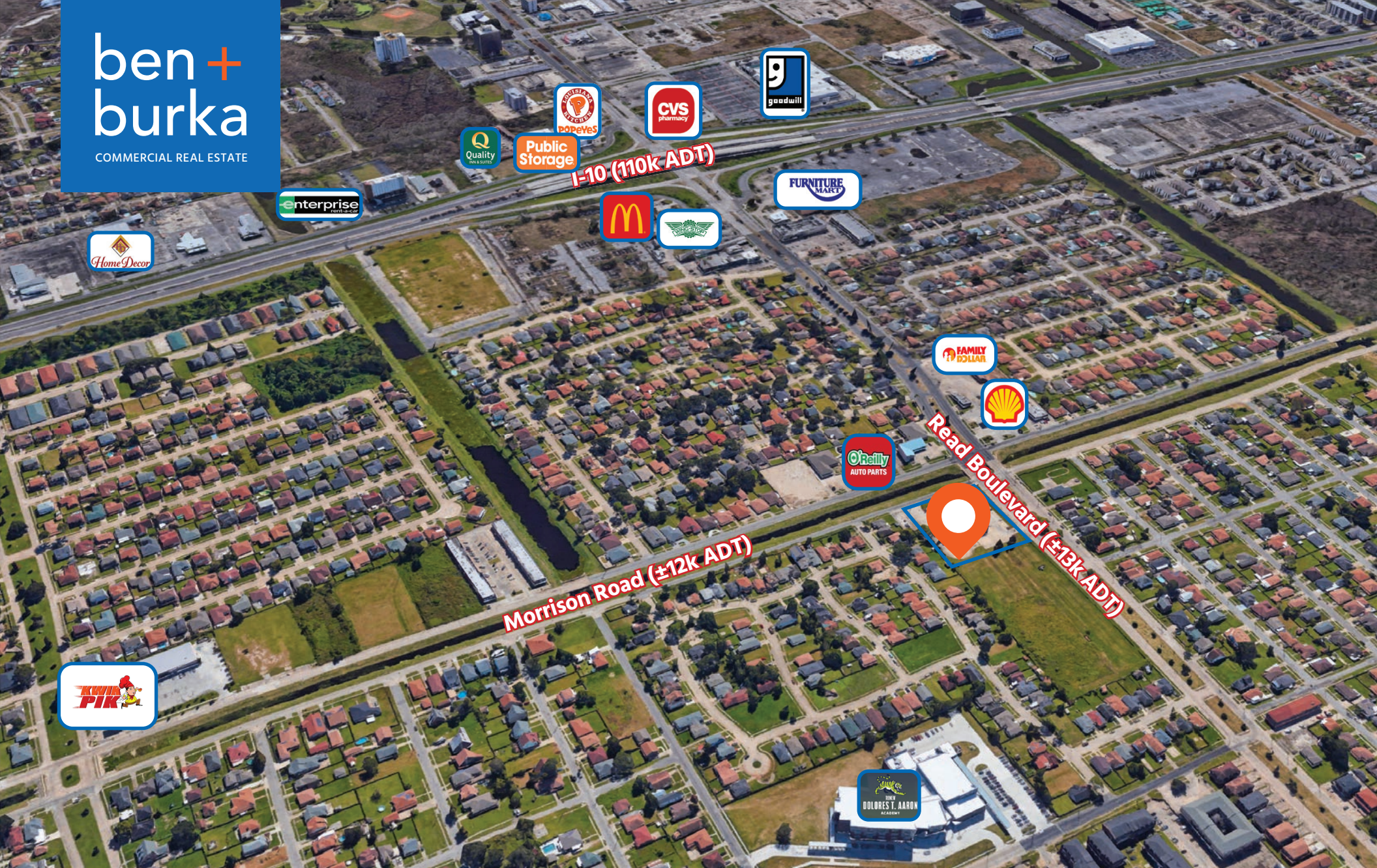
AERIAL VIEW



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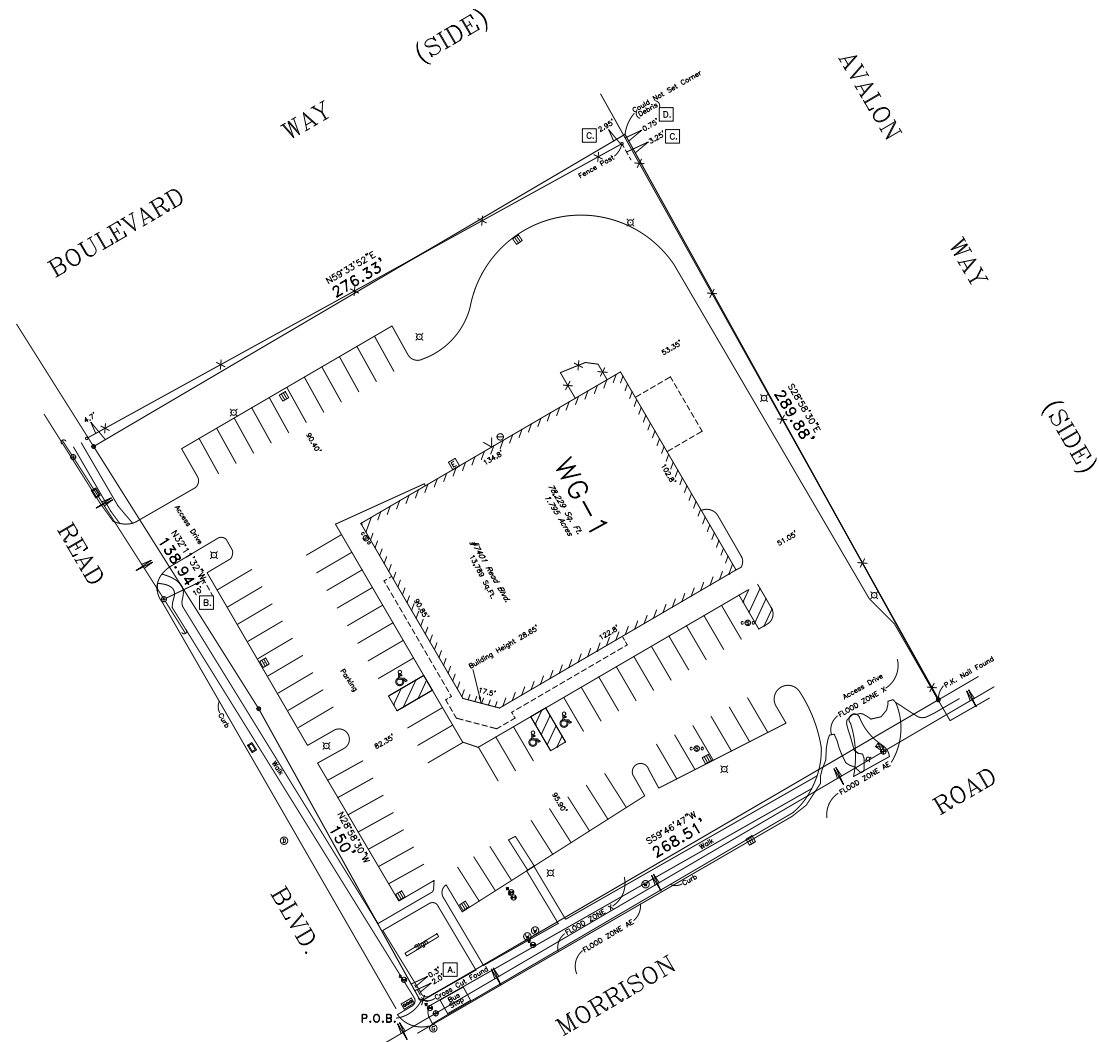
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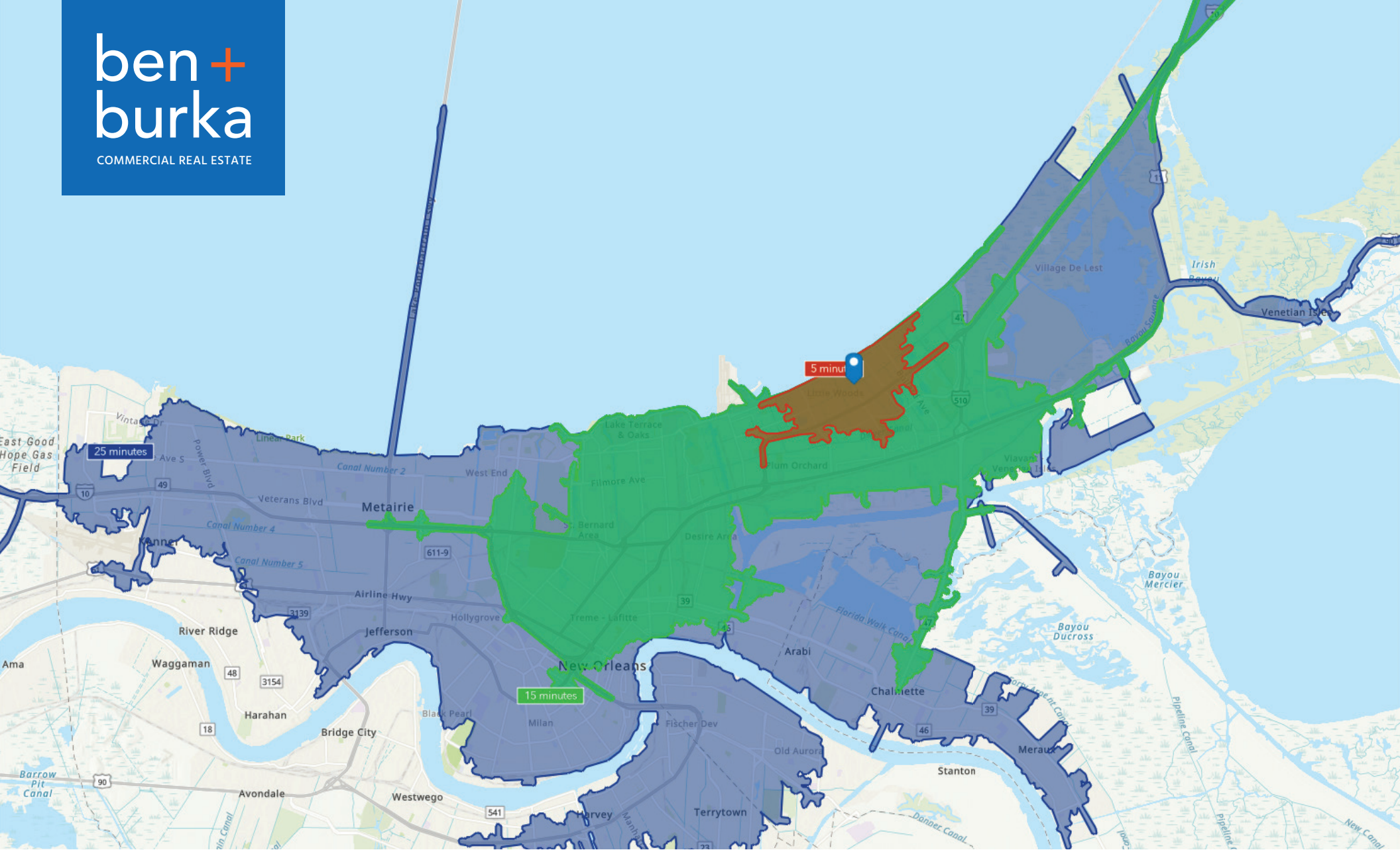


AERIAL VIEW



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DRIVE TIME MAP

 7401 Read Blvd, New Orleans, LA 70127

For more information, please contact the Owner's exclusive representative:

ben + burka

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AARON KAZANOFF
AGENT

25 Walnut Street
New Orleans, LA 70118
504.301.1002
aaron@benburka.com

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Customer Information Form

What Customers Need to Know When Working With Real Estate Brokers or Licensees

This document describes the various types of agency relationships that can exist in real estate transactions.

AGENCY means a relationship in which a real estate broker or licensee represents a client by the client's consent, whether expressed or implied, in an immovable property transaction. An agency relationship is formed when a real estate licensee works for you in your best interest and represents you. Agency relationships can be formed with buyers/sellers and lessors/lessees.

DESIGNATED AGENCY means the agency relationship that shall be presumed to exist when a licensee engaged in any real estate transaction, except as otherwise provided in LA R.S. 9:3891, is working with a client, unless there is a written agreement providing for a different relationship.

- The law presumes that the real estate licensee you work with is your designated agent, unless you have a written agreement otherwise.
- No other licensees in the office work for you, unless disclosed and approved by you.
- You should confine your discussions of buying/selling to your designated agent or agents only.

DUAL AGENCY means an agency relationship in which a licensee is working with both buyer and seller or both landlord and tenant in the same transaction. Such a relationship shall not constitute dual agency if the licensee is the seller of property that he/she owns or if the property is owned by a real estate business of which the licensee is the sole proprietor and agent. A dual agency relationship shall not be construed to exist in a circumstance in which the licensee is working with both landlord and tenant as to a lease that does not exceed a term of three years and the licensee is the landlord. Dual agency is allowed only when informed consent is presumed to have been given by any client who signed the dual agency disclosure form prescribed by the Louisiana Real Estate Commission. Specific duties owed to both buyer/seller and lessor/lessee are:

- To treat all clients honestly.
- To provide factual information about the property.
- To disclose all latent material defects in the property that are known to them.
- To help the buyer compare financing options.
- To provide information about comparable properties that have sold, so that both clients may make educated buying/selling decisions.
- To disclose financial qualifications to the buyer/lessee to the seller/lessor.
- To explain real estate terms.
- To help buyers/lessees arrange for property inspections
- To explain closing costs and procedures.

CONFIDENTIAL INFORMATION means information obtained by a licensee from a client during the term of a brokerage agreement that was made confidential by the written request or written instruction of the client or is information the disclosure of which could materially harm the position of the client, unless at any time any of the following occur:

- The client permits the disclosure by word or conduct.
- The disclosure is required by law or would reveal serious defect.
- The information became public from a source other than the licensee.

By signing below you acknowledge that you have read and understand this form and that you are authorized to sign this form in the capacity in which you have signed.

Buyer/Lessee:

By: _____

Title: _____

Date: _____

Licensee: _____

Date: _____

Seller/Lessor:

By: _____

Title: _____

Date: _____

Licensee: _____

Date: _____

