

The background of the image is a monochromatic blue-tinted photograph of a city street. On the left, a large, ornate church with multiple spires and a central clock face is visible. In the foreground on the right, there is a large equestrian statue of a man on a horse, mounted on a stone pedestal. A classic street lamp stands in front of the statue. The overall scene is captured in a wide-angle shot, creating a sense of depth and urban atmosphere.

ben + burka

COMMERCIAL REAL ESTATE

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MAGAZINE STREET RETAIL/INVESTMENT

2842-44 Magazine Street, New Orleans, LA 70115

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DESCRIPTION

2842-44 Magazine Street offers a stunning historic property on Magazine Street available for sale. Standing at nearly 5,000 SF, the gated former center hall cottage features an expansive ground floor commercial space which is currently owner-occupied, a 1 bedroom apartment and a studio apartment with loft on the second floor. All leases are month-to-month, providing an excellent opportunity for an owner/operator with additional rental income or for a full re-tenanting of the building at market rates. The units, renovated by Michael Carbine, feature original hardwood flooring, high ceilings, historical detailing, ample natural light, and a well-manicured rear courtyard area for the ground floor tenant. The property also features a conditioned rear shed space, totaling approximately 100 SF.

The property stands on one of the most trafficked stretches of Magazine Street in immediate proximity to a host of national and local retailers, restaurants, and businesses, including Chipotle, Sake Cafe, West Elm, Starbucks, Walgreens, and much, much more.

BLDG SIZE: 4,742 SF

SALE PRICE: \$2,350,000

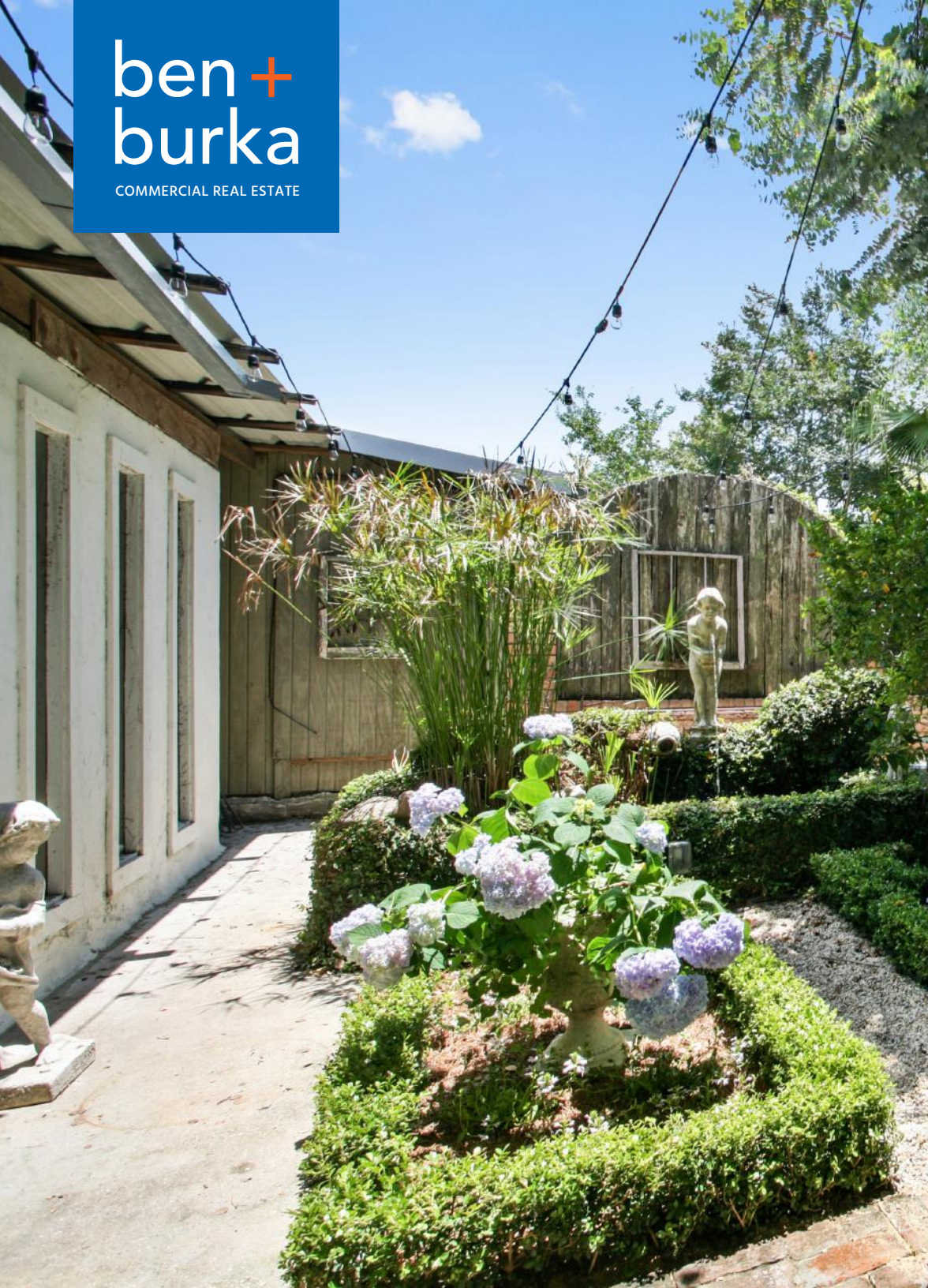
LAND SIZE: 5,670 SF

ZONING: HU-B1

DEMOGRAPHICS

2022 DEMOGRAPHICS	3 minute	5 minutes	10 minutes
ESTIMATED POPULATION	8,430	22,693	73,619
AVERAGE HH INCOME	\$139,249	\$112,653	\$110,690





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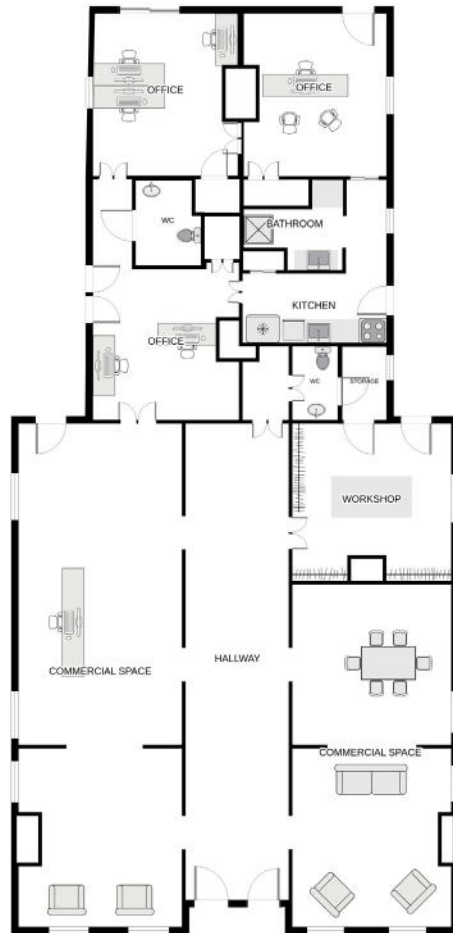
AERIAL VIEW

2842-44 Magazine Street, New Orleans, LA 70115



AERIAL VIEW

📍 2842-44 Magazine Street, New Orleans, LA 70115



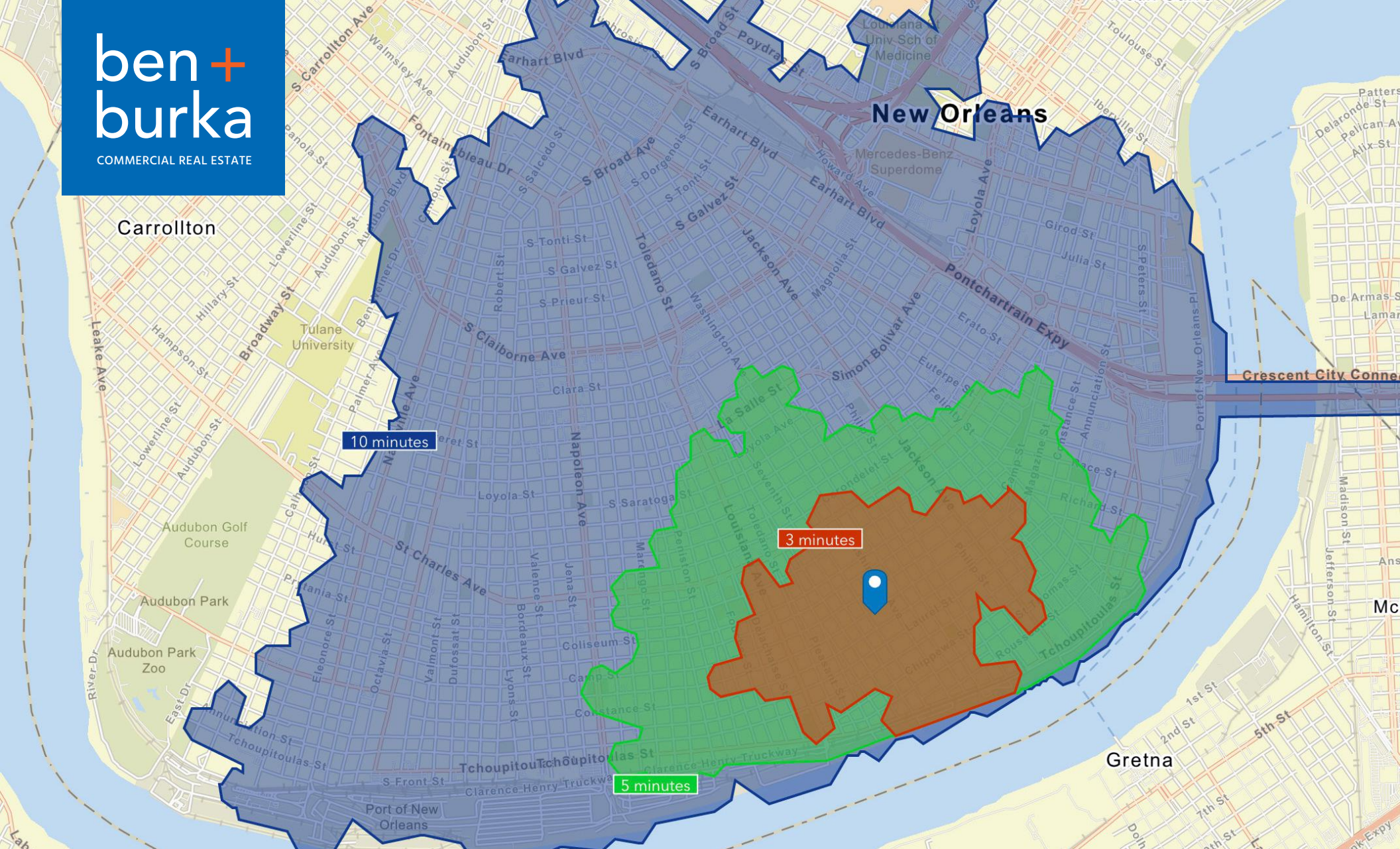
GROUND FLOOR



SECOND FLOOR

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DRIVE TIME MAP



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For more information, please contact the Owner's exclusive representative:

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Customer Information Form

What Customers Need to Know When Working With Real Estate Brokers or Licensees

This document describes the various types of agency relationships that can exist in real estate transactions.

AGENCY means a relationship in which a real estate broker or licensee represents a client by the client's consent, whether expressed or implied, in an immovable property transaction. An agency relationship is formed when a real estate licensee works for you in your best interest and represents you. Agency relationships can be formed with buyers/sellers and lessors/lessees.

DESIGNATED AGENCY means the agency relationship that shall be presumed to exist when a licensee engaged in any real estate transaction, except as otherwise provided in LA R.S. 9:3891, is working with a client, unless there is a written agreement providing for a different relationship.

- The law presumes that the real estate licensee you work with is your designated agent, unless you have a written agreement otherwise.
- No other licensees in the office work for you, unless disclosed and approved by you.
- You should confine your discussions of buying/selling to your designated agent or agents only.

DUAL AGENCY means an agency relationship in which a licensee is working with both buyer and seller or both landlord and tenant in the same transaction. Such a relationship shall not constitute dual agency if the licensee is the seller of property that he/she owns or if the property is owned by a real estate business of which the licensee is the sole proprietor and agent. A dual agency relationship shall not be construed to exist in a circumstance in which the licensee is working with both landlord and tenant as to a lease that does not exceed a term of three years and the licensee is the landlord. Dual agency is allowed only when informed consent is presumed to have been given by any client who signed the dual agency disclosure form prescribed by the Louisiana Real Estate Commission. Specific duties owed to both buyer/seller and lessor/lessee are:

- To treat all clients honestly.
- To provide factual information about the property.
- To disclose all latent material defects in the property that are known to them.
- To help the buyer compare financing options.
- To provide information about comparable properties that have sold, so that both clients may make educated buying/selling decisions.
- To disclose financial qualifications to the buyer/lessee to the seller/lessor.
- To explain real estate terms.
- To help buyers/lessees arrange for property inspections
- To explain closing costs and procedures.

CONFIDENTIAL INFORMATION means information obtained by a licensee from a client during the term of a brokerage agreement that was made confidential by the written request or written instruction of the client or is information the disclosure of which could materially harm the position of the client, unless at any time any of the following occur:

- The client permits the disclosure by word or conduct.
- The disclosure is required by law or would reveal serious defect.
- The information became public from a source other than the licensee.

By signing below you acknowledge that you have read and understand this form and that you are authorized to sign this form in the capacity in which you have signed.

Buyer/Lessee:

By: _____

Title: _____

Date: _____

Licensee: _____

Date: _____

Seller/Lessor:

By: _____

Title: _____

Date: _____

Licensee: _____

Date: _____

