The background of the image is a monochromatic blue-tinted photograph of a city street. On the left, a large, ornate church with multiple spires and a central clock face is visible. In the foreground, there is a statue of a man on a horse, mounted on a stone pedestal. A street lamp stands near the statue. The overall scene is captured in a wide-angle shot, providing a sense of the urban environment.

# ben + burka

COMMERCIAL REAL ESTATE

+ 504.301.1002



## BEAUTY BAR BUSINESS OPPORTUNITY FOR SALE

4526 Magazine Street, New Orleans, LA 70115





## BEAUTY BAR BUSINESS OPPORTUNITY FOR SALE

4526 Magazine Street, New Orleans, LA 70115

### DESCRIPTION

Blanc Beauty Bar is a well-established hair, nail, and waxing salon located in the 4500 block of Magazine Street. The business features 8 pedicure and manicure stations, 7 hair stations, and a private waxing room. Several of the hair stations are leased out as monthly booth rentals. The sale of the business will include the entire book of business, the name, all FF&E, and all inventory in the property.

The property was renovated ground up for the business in 2014 and is in impeccable shape with well-appointed design elements throughout. Blanc Beauty Bar is currently paying \$5,824/month, with annual 3% escalations for the remainder of the term. There are 2 three year renewals remaining on the lease.

**BLDG SIZE:** 2,991 SF

**SALE PRICE:** \$280,000.00

**TERM:** 2x 3 Year Renewals

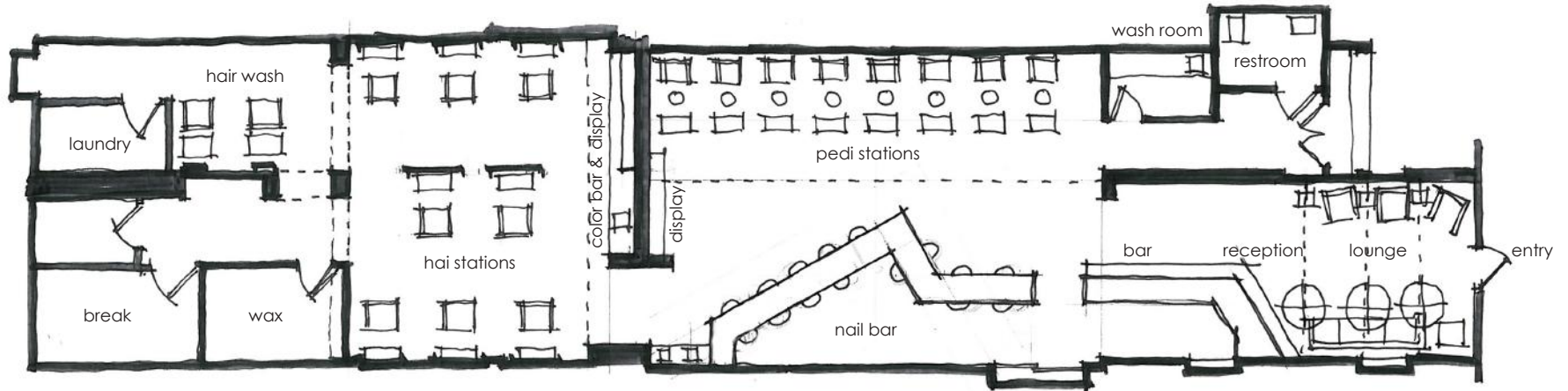
**GROSS ANNUAL INCOME:** \$480,000

### DEMOGRAPHICS

2022 DEMOGRAPHICS	3 minute	5 minutes	10 minutes
<b>ESTIMATED POPULATION</b>	11,244	26,702	100,184
<b>AVERAGE HH INCOME</b>	\$141,596	\$137,970	\$110,426







GENERAL FLOOR PLAN





Jefferson

Napoleon

Magazine

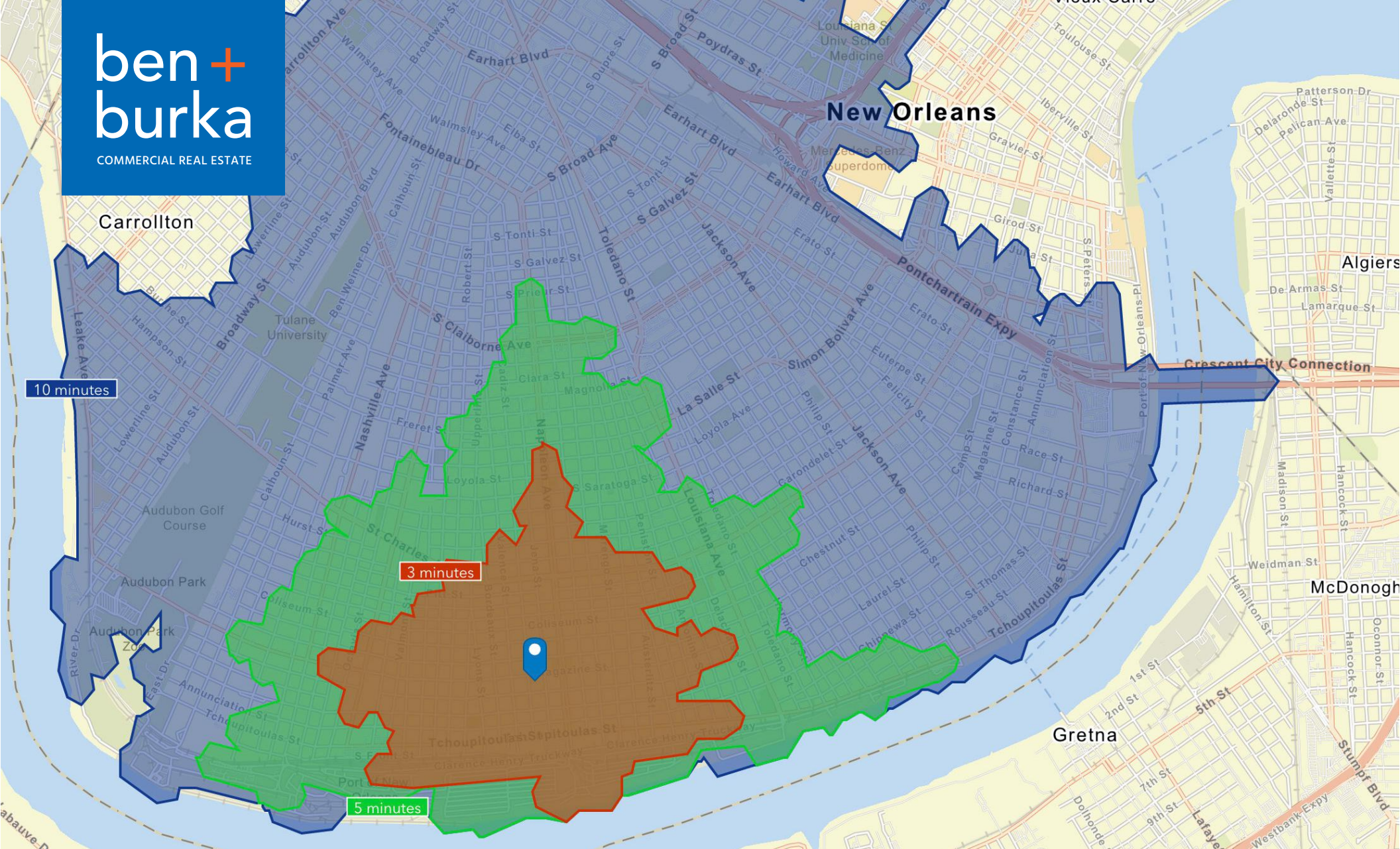
Magazine



## AERIAL VIEW

4526 Magazine Street, New Orleans, LA 70115





## DRIVE TIME MAP



4526 Magazine Street, New Orleans, LA 70115



For more information, please contact the Owner's exclusive representative:

# ben + burka

COMMERCIAL REAL ESTATE

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# Customer Information Form

## What Customers Need to Know When Working With Real Estate Brokers or Licensees

*This document describes the various types of agency relationships that can exist in real estate transactions.*

**AGENCY** means a relationship in which a real estate broker or licensee represents a client by the client's consent, whether expressed or implied, in an immovable property transaction. An agency relationship is formed when a real estate licensee works for you in your best interest and represents you. Agency relationships can be formed with buyers/sellers and lessors/lessees.

**DESIGNATED AGENCY** means the agency relationship that shall be presumed to exist when a licensee engaged in any real estate transaction, except as otherwise provided in LA R.S. 9:3891, is working with a client, unless there is a written agreement providing for a different relationship.

- The law presumes that the real estate licensee you work with is your designated agent, unless you have a written agreement otherwise.
- No other licensees in the office work for you, unless disclosed and approved by you.
- You should confine your discussions of buying/selling to your designated agent or agents only.

**DUAL AGENCY** means an agency relationship in which a licensee is working with both buyer and seller or both landlord and tenant in the same transaction. Such a relationship shall not constitute dual agency if the licensee is the seller of property that he/she owns or if the property is owned by a real estate business of which the licensee is the sole proprietor and agent. A dual agency relationship shall not be construed to exist in a circumstance in which the licensee is working with both landlord and tenant as to a lease that does not exceed a term of three years and the licensee is the landlord. Dual agency is allowed only when informed consent is presumed to have been given by any client who signed the dual agency disclosure form prescribed by the Louisiana Real Estate Commission. Specific duties owed to both buyer/seller and lessor/lessee are:

- To treat all clients honestly.
- To provide factual information about the property.
- To disclose all latent material defects in the property that are known to them.
- To help the buyer compare financing options.
- To provide information about comparable properties that have sold, so that both clients may make educated buying/selling decisions.
- To disclose financial qualifications to the buyer/lessee to the seller/lessor.
- To explain real estate terms.
- To help buyers/lessees arrange for property inspections
- To explain closing costs and procedures.

**CONFIDENTIAL INFORMATION** means information obtained by a licensee from a client during the term of a brokerage agreement that was made confidential by the written request or written instruction of the client or is information the disclosure of which could materially harm the position of the client, unless at any time any of the following occur:

- The client permits the disclosure by word or conduct.
- The disclosure is required by law or would reveal serious defect.
- The information became public from a source other than the licensee.

By signing below you acknowledge that you have read and understand this form and that you are authorized to sign this form in the capacity in which you have signed.

Buyer/Lessee:

\_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Licensee: \_\_\_\_\_

Date: \_\_\_\_\_

Seller/Lessor:

\_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Licensee: \_\_\_\_\_

Date: \_\_\_\_\_

